

7.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1964-66.

Assets and Liabilities	1964	1965	1966
	\$	\$	\$
Canadian Companies			
Total Assets¹.....	11,311,660,952	12,096,778,697	12,853,858,461
Bonds.....	4,873,843,798	4,995,956,689	5,055,295,120
Stocks.....	654,753,699	719,432,914	783,982,471
Mortgage loans on real estate.....	4,618,559,633	4,987,262,755	5,455,331,459
Agreements on sale of real estate.....	6,081,314	6,510,142	6,477,839
Real estate.....	327,023,761	368,008,580	410,050,542
Policy loans.....	518,703,162	546,450,167	633,249,139
Cash.....	90,646,318	109,753,225	86,033,933
Investment income, due and accrued.....	116,958,267	120,820,730	129,192,283
Outstanding insurance premiums and annuity considerations.....	76,750,520	79,375,563	84,566,767
Shares of company's capital stock (purchased under mutualization plan).....	10,650,000	6,850,000	4,550,000
Assets in segregated funds (at market values).....	60,158,388	94,283,633	133,119,114
Other assets.....	57,532,092	62,074,359	72,009,794
Total Liabilities.....	10,563,780,067	11,276,552,736	11,958,874,419
Actuarial reserve for contracts in force.....	8,712,667,941	9,279,205,174	9,790,254,978
Outstanding claims under contracts.....	103,896,900	117,030,376	127,661,662
Amounts on deposit pertaining to contracts.....	904,447,952	960,802,666	1,019,876,901
Segregated funds.....	60,158,388	94,283,633	133,119,114
Other liabilities.....	782,608,886	825,230,887	887,961,764
Surplus.....	729,996,726	800,590,482	873,904,653
Capital stock paid up.....	17,884,159	19,635,479	21,079,389
British Companies			
Assets in Canada².....	797,069,554	859,121,919	885,294,983
Bonds.....	392,759,401	386,116,676	373,113,238
Stocks.....	118,097,902	125,309,122	115,970,133
Mortgage loans on real estate.....	231,675,737	283,169,519	320,643,405
Real estate.....	20,519,232	23,544,883	25,795,235
Policy loans.....	13,873,562	15,454,409	18,594,994
Cash.....	2,257,172	1,578,373	1,989,235
Investment income, due and accrued.....	3,207,108	3,458,755	3,810,629
Outstanding insurance premiums and annuity considerations.....	2,674,149	2,699,208	2,796,692
Assets in segregated funds.....	727,733	3,052,105	4,532,706
Other assets.....	11,277,558	14,738,869	18,048,716
Liabilities in Canada.....	718,564,885	795,438,914	855,193,736
Actuarial reserve for contracts in force.....	694,584,509	771,209,384	823,066,690
Outstanding claims under contracts.....	4,806,445	5,287,396	5,269,899
Segregated funds.....	727,733	2,427,209	4,082,379
Other liabilities.....	18,446,198	16,514,925	22,774,768
Excess of assets over liabilities in Canada.....	78,504,669	63,683,005	30,101,247
Foreign Companies			
Assets in Canada².....	1,963,269,188	2,037,898,281	2,135,135,273
Bonds.....	1,178,234,994	1,174,236,864	1,158,620,762
Stocks.....	2,264,500	2,950,300	2,665,580
Mortgage loans on real estate.....	624,823,361	698,196,664	799,499,488
Real estate.....	20,058,414	18,957,589	19,307,312
Policy loans.....	87,328,259	90,259,149	96,383,860
Cash.....	16,274,953	17,040,399	19,100,226
Investment income, due and accrued.....	22,515,070	23,647,943	25,431,687
Outstanding insurance premiums and annuity considerations.....	9,791,840	10,442,969	12,082,623
Other assets.....	1,977,797	2,166,404	2,043,735
Liabilities in Canada.....	1,786,169,524	1,879,615,694	1,975,201,803
Actuarial reserve for contracts in force.....	1,619,055,795	1,693,024,707	1,765,260,204
Outstanding claims under contracts.....	22,900,164	26,993,406	30,026,761
Other liabilities.....	144,213,565	159,597,581	179,914,838
Excess of assets over liabilities in Canada.....	177,099,664	158,282,587	159,933,470

¹ At book values. The liabilities include a reserve equal to the amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value (or amortized value where applicable), subject to the provisions of Subsect. (4) of Sect. 71 of the Canadian and British Insurance Companies Act. ² At market values.